

DYNA-MAC HOLDINGS LTD.

Co. Reg. No. 200305693E
(Incorporated in Singapore)

**VOLUNTARY UNCONDITIONAL CASH OFFER BY
UNITED OVERSEAS BANK LIMITED FOR AND ON BEHALF OF
HANWHA OCEAN SG HOLDINGS PTE. LTD.**

**DATE OF DELISTING FROM THE OFFICIAL LIST OF THE SINGAPORE EXCHANGE
SECURITIES TRADING LIMITED**

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Dyna-Mac Holdings Ltd. (the “**Company**”) refers to:

- (a) the announcement dated 11 September 2024 (the “**Offer Announcement**”) by United Overseas Bank Limited (“**UOB**”) for and on behalf of Hanwha Ocean SG Holdings Pte. Ltd. (the “**Offeror**”) in relation to the voluntary conditional cash offer (the “**Offer**”) for all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror;
- (b) the announcement dated 11 September 2024 made by the Company informing the shareholders of the Company (the “**Shareholders**”) of the Offer;
- (c) the announcement dated 18 September 2024 made by the Company in relation to the appointment of ZICO Capital Pte. Ltd. as the independent financial adviser to advise the Directors who are considered independent for the purposes of the Offer;
- (d) the formal offer document dated 2 October 2024 in connection with the Offer (“**Offer Document**”), issued by UOB for and on behalf of the Offeror in accordance with Rule 15 of the Singapore Code of Take-overs and Mergers (“**Code**”);
- (e) the announcement dated 14 October 2024 by UOB for and on behalf of the Offeror in relation to the revision of terms of the Offer (“**Revision Announcement**”);
- (f) the announcement dated 15 October 2024 made by the Company informing the Shareholders of the revision of terms of the Offer;
- (g) the announcement dated 15 October 2024 made by the Company informing the Shareholders of the extension of time for despatch of the Offeree Circular (as defined herein);

- (h) the offeree circular in connection with the Offer dated 23 October 2024 issued by the Board to Shareholders in accordance with Rules 22.2 and 24 of the Code (“**Offeree Circular**”);
- (i) the announcement dated 5 November 2024 by UOB for and on behalf of the Offeror in relation to, *inter alia*, (i) the Offer being declared unconditional as to acceptances; (ii) the level of acceptances of the Offer as at 6.00 p.m. (Singapore time) on 4 November 2024; and (iii) the extension of the closing date for the Offer to 5.30 p.m. (Singapore time) on 20 November 2024 (“**Extension of Closing Date Announcement**”);
- (j) the announcement dated 15 November 2024 by UOB for and on behalf of the Offeror in relation to, *inter alia*, (i) the Offer being declared unconditional in all respects; and (ii) the level of acceptances of the Offer as at 6.00 p.m. (Singapore time) on 15 November 2024 (“**Unconditional Announcement**”);
- (k) the announcement dated 18 November 2024 by UOB for and on behalf of the Offeror in relation to the level of acceptances of the Offer as at 6.00 p.m. (Singapore time) on 18 November 2024;
- (l) the announcement dated 20 November 2024 by UOB for and on behalf of the Offeror in relation to, *inter alia*, (i) the level of acceptances of the Offer as at 6.00 p.m. (Singapore time) on 19 November 2024; (ii) the Offeror’s entitlement and intention to exercise its right under Section 215(1) of the Companies Act to compulsorily acquire all the Shares of the Dissenting Shareholders at the Final Offer Price (“**Compulsory Acquisition**”); (iii) the Offeror’s intention to delist the Company from the SGX-ST subsequent to such Compulsory Acquisition; (iv) the Free Float Requirement (as defined herein) is no longer satisfied; and (v) the Offeror has no intention to undertake or support any action for any trading suspension by the SGX-ST imposed pursuant to Rule 724, Rule 1105 or Rule 1303(1) of the Listing Manual to be lifted (“**Right of Compulsory Acquisition and Loss of Free Float Announcement**”);
- (m) the announcement dated 20 November 2024 by UOB for and on behalf of the Offeror in relation to, *inter alia*, the close of the Offer and the final level of acceptances of the Offer (“**Close of Offer Announcement**”);
- (n) the announcement dated 20 November 2024 made by the Company relating to, *inter alia*, the close of the Offer and the final level of acceptances of the Offer;
- (o) the announcement dated 2 December 2024 issued by UOB for and on behalf of the Offeror relating to, *inter alia*, the despatch of documents relating to the Compulsory Acquisition; and
- (p) the announcement dated 7 January 2025 made by the Company in respect of the Company’s application to the SGX-ST to seek:
 - i. approval for the delisting of the Company from the SGX-ST; and

- ii. a confirmation that Rules 1307 and 1309 of the Listing Manual are not applicable.

Unless otherwise defined herein, capitalized terms used herein shall bear the same meaning as ascribed to them in the Offer Document and the Revision Announcement.

2. DATE OF DELISTING FROM THE OFFICIAL LIST OF THE SGX-ST

The Board wishes to announce that with the completion of the Compulsory Acquisition, the Company will be delisted from the Official List of the SGX-ST on **9 January 2025 with effect from 9.00 a.m.**

The Board takes this opportunity to thank all Shareholders for the continued support given to the Company since its initial public offering and listing.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who have delegated detailed supervision of this announcement) have taken all reasonable care and made all reasonable inquiries to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and have been arrived at after due and careful consideration and that no material facts have been omitted from this announcement (the omission of which would make any statement in this announcement misleading), and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement, the Offer Document, Revision Announcement, the Extension of Closing Date Announcement, the Unconditional Announcement, the Right of Compulsory Acquisition and Loss of Free Float Announcement and the Close of Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Kim Jinmyung
Executive Director
Date: 7 January 2025