

NOTICE OF EXERCISE PERIOD OF BONUS WARRANTS W241022

TO: ALL HOLDERS OF BONUS WARRANTS IN DYNA-MAC HOLDINGS LTD.

THIS ANNOUNCEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

In this Announcement, the term “**Warrants**” refers to all bonus warrants issued by the Company, the terms and conditions of which (“**Warrant Conditions**”) are set out in the deed poll executed by the Company on 8 January 2024 (“**Deed Poll**”). Unless otherwise defined herein or the context otherwise requires, all capitalised terms used in this Announcement shall bear the same meanings ascribed to them in the Deed Poll and the Warrant Conditions.

1. EXERCISE PERIOD OF THE WARRANTS

The board of directors (“**Board**”) of Dyna-Mac Holdings Ltd. (“**Company**”) wishes to remind Warrantheolders, Shareholders and potential investors of the following important dates:

23 July 2024 (Tuesday), 9.00 a.m. Commencement of Exercise Period of the Warrants

22 October 2024 (Tuesday), 5.00 p.m. Expiry of Exercise Period of the Warrants

Warrantheolders are reminded that at the expiry of the Exercise Period on **22 October 2024 (Tuesday) at 5.00 p.m.**, any Warrant which has not been exercised in accordance with the Warrant Conditions will lapse and cease to be valid for all purposes.

2. EXERCISE PRICE OF THE WARRANTS

The Exercise Price of each Warrant is S\$0.15 for each new ordinary share in the capital of the Company (“**New Share**”).

3. PROCEDURE FOR EXERCISE OF WARRANTS

Warrantheolders who wish to exercise their subscription rights must do so in accordance with the Warrant Conditions. In order to exercise one or more Warrants, a Warrantheolder must complete and sign the exercise notice relating to the Warrants in the prescribed form (the “**Exercise Notice**”). A PDF copy of the Exercise Notice is uploaded together with this Announcement.

Hardcopies of the Exercise Notice are available from the Warrant Agent, **Boardroom Corporate & Advisory Services Pte. Ltd.**. The address, telephone and business hours of the Warrant Agent are as set out below.

Boardroom Corporate & Advisory Services Pte. Ltd.

Address: 1 Harbourfront Avenue
#14-07 Keppel Bay Tower
Singapore 098632

Telephone: 6536 5355

Business Hours: Monday to Friday
9.00 a.m. to 5.30 p.m.
(closed on Saturdays, Sundays and Public Holidays)

Pursuant to the Warrant Conditions, in order to exercise one or more Warrants, a Warrantholder must fulfil all of the following conditions:

- (a) Lodgement of Warrant Certificates and Exercise Notice: lodgement during normal business hours (that is, from 9.00 a.m. to 3.00 p.m., save for the date of expiry of the Exercise Period (*i.e.* 22 October 2024) in which case such hours shall be from 9.00 a.m. to 5.00 p.m.) on any Business Day during the Exercise Period so as to be received at the specified office of the Warrant Agent of the relevant Warrant Certificate registered in the name of the exercising Warrantholder or The Central Depository (Pte) Limited (“**CDP**”) (as the case may be) and an Exercise Notice, copies of which may be obtained from the Warrant Agent and which are in the form or substantially in the form prescribed by the Deed Poll, duly completed in accordance with the instructions on such form and signed by, or on behalf of, the exercising Warrantholder and duly stamped in accordance with any law for the time being in force relating to stamp duty, provided always that the Warrant Agent may dispense with or defer the production of the relevant Warrant Certificate if it is registered in the name of CDP;
- (b) Further Evidence: the furnishing of such evidence as the Warrant Agent may require to determine or verify due execution of the Exercise Notice by or on behalf of the exercising Warrantholder (including any joint holder) or otherwise to ensure the due exercise of the Warrants and such other evidence as the Company may require to verify due compliance with and for the purposes of administering and implementing the provisions set out in the Warrant Conditions;
- (c) Payment of Exercise Price: the payment of the Exercise Price in accordance with the provisions of Condition 3.2 of the Warrant Conditions;
- (d) Payment of Fees and Expenses: the payment of any fees or expenses payable to CDP and of any stamp, issue, registration or other similar taxes or duties arising on the exercise of the relevant Warrant; and
- (e) Other Requirements: the payment of the expenses for, and the submission of any necessary document required in order to effect, the registration of the New Shares in the name of the exercising Warrantholder or CDP (as the case may be) and the delivery of the certificates for such New Shares and any property or other securities to be delivered upon exercise of the relevant Warrants to the place specified by the exercising Warrantholder in the Exercise Notice or to CDP (as the case may be).

In addition, any exercise of Warrants registered in the name of CDP shall be conditional upon:

- (i) the number of Warrants so exercised being credited to the “**Free Balance**” of the Securities Account of the exercising Warrantholder and remaining balance so credited until the relevant Exercise Date; and
- (ii) the relevant Exercise Notice specifying that the New Shares arising on exercise of the Warrants are to be credited to the Securities Account of the exercising Warrantholder or, in the case where funds standing to the credit of a CPF Investment Account are to be used for the payment of the Exercise Price, are to be credited to the Securities

Account of the nominee company of the CPF Approved Bank as specified in the Exercise Notice, failing which the Exercise Notice shall be void and all rights of the exercising Warrantholder and of any other person thereunder shall cease.

4. STATUS OF SHARES

New Shares issued and allotted upon exercise of the Warrants will rank for any dividend, right, allotment or other distribution, the record date (hereunder defined) for which is on or after the relevant Exercise Date and (subject as aforesaid) will rank *pari passu* in all respects with the then existing Shares. The term "**record date**" means, in relation to any dividend, right, allotment or other distribution, the date as at the close of business (or such other time as may have been notified by the Company) on which Shareholders must be registered in order to participate in such dividend, right, allotment or other distribution.

5. LAST DAY FOR TRADING IN WARRANTS

The last day for trading in the Warrants on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") will be 15 October 2024, and trading will cease with effect from 9.00 a.m. on 16 October 2024. The Warrants will then be de-listed from Official List of the SGX-ST with effect from 9.00 a.m. on 23 October 2024.

BY ORDER OF THE BOARD

Lim Ah Cheng
Executive Chairman and Chief Executive Officer

Date: 16 July 2024