

FOR IMMEDIATE RELEASE

**ANNOUNCEMENT ON DEALINGS IN WARRANTS AND SHARES BY THE
ESTATE**

SINGAPORE, 14 October 2024 - As the single largest shareholder of Dyna-Mac Holdings Ltd (“Dyna-Mac”), the Estate of Dyna-Mac founder, Desmond Lim Tze Jong (“the Estate”) would like to clarify its dealings in warrants and shares of Dyna-Mac.

Based on the announcement by Dyna-Mac on Friday, 11 October 2024, Dyna-Mac has 73,043,220 warrants outstanding, which are exercisable into 73,043,220 new shares at an exercise price of SGD0.15. The deadline for exercise of these warrants is 5.00pm on Tuesday, 22 October 2024 (the “Warrant Exercise Deadline”).

The Estate holds a number of the abovementioned warrants. It is the intention of the Estate to exercise the warrants that it holds prior to the Warrant Exercise Deadline. In order to avoid such exercise of warrants triggering an obligation on the Estate to make a mandatory general offer for Dyna-Mac, the Estate will need to divest of a portion of its shares before exercising its warrants. The Estate remains steadfast in its belief in the growth potential of Dyna-Mac.

For and on behalf of the Estate of Lim Tze Jong (Desmond Lim).

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