

DYNA-MAC HOLDINGS LTD.

Co. Reg. No. 200305693E

(Incorporated in Singapore)

**VOLUNTARY CONDITIONAL CASH OFFER BY UNITED OVERSEAS BANK LIMITED
FOR AND ON BEHALF OF HANWHA OCEAN SG HOLDINGS PTE. LTD.**

DEALINGS DISCLOSURE ANNOUNCEMENT

1. INTRODUCTION

The Board of Directors (the “**Directors**”) of Dyna-Mac Holdings Ltd. (the “**Company**”) refers to:

- (a) the offer announcement dated 11 September 2024 (the “**Offer Announcement**”) made by United Overseas Bank Limited (“**UOB**”), for and on behalf of Hanwha Ocean SG Holdings Pte. Ltd. (the “**Offeror**”), stating, *inter alia*, that the Offeror intends to make a voluntary conditional cash offer (the “**Offer**”) for all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers (the “**Code**”); and
- (b) the offer document dated 2 October 2024 (the “**Offer Document**”) issued by UOB, for and on behalf of the Offeror, in relation to the Offer.

Unless otherwise defined herein, capitalised terms used herein shall bear the same meanings ascribed to them in the Offer Document.

2. DEALINGS BY ASSOCIATES

Pursuant to Rule 12.1 of the Code and based on information received by the Company on 11 October 2024 from Ms. Lim Lie Tjing and Mr. Lim Tjew Yok, the Company wishes to announce the following dealings by Ms. Lim Lie Tjing and Mr. Lim Tjew Yok, each an associate of the Company¹:

Associate	Transaction Date	Nature of Transaction (buy / sell / exercise)	Securities Bought / Sold / Exercised	Transaction / Exercise Price per Security
Lim Lie Tjing	17 September 2024	Sale of Shares	860,000 Shares	S\$0.625
	18 September 2024	Exercise of Warrants	3,320,820 Warrants ²	S\$0.15 ³

¹ Ms. Lim Lie Tjing and Mr. Lim Tjew Yok are deemed under the Code to be “associates” of the Company in relation to the Offer by virtue of the fact that they are close relatives of a director of the Company.

² 3,320,820 Shares were issued in connection with the exercise of the 3,320,820 Warrants.

³ As set out in the Offer Document, each Warrant is exercisable into one (1) Share at an exercise price of S\$0.15 during the exercise period from 22 July 2024 to 22 October 2024.

Lim Tjew Yok	16 September 2024	Sale of Shares	500,000 Shares	S\$0.615
	4 October 2024	Sale of Warrants	37,700 Warrants	S\$0.47

Based on the information received by the Company from Ms. Lim Lie Tjing on 11 October 2024, Ms. Lim Lie Tjing holds 34,638,420 Shares after the dealings reported above, representing approximately 2.94% of the total issued Shares⁴.

Based on the information received by the Company from Mr. Lim Tjew Yok on 11 October 2024, Mr. Lim Tjew Yok holds 8,008,500 Shares after the dealings reported above, representing approximately 0.68% of the total issued Shares⁴.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who have delegated detailed supervision of this announcement) have taken all reasonable care and made all reasonable inquiries to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and have been arrived at after due and careful consideration and that no material facts have been omitted from this announcement (the omission of which would make any statement in this announcement misleading), and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement and the Offer Document), the sole responsibility of the Directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Liew Meng Ling
Company Secretary
Date: 14 October 2024

⁴ Based on a total of 1,179,985,415 Shares in issue as at the date of this announcement.