



(Company Registration No: 200305693E)

## **PRESS RELEASE**

### **DYNA-MAC SECURES S\$60 MILLION TOPSIDE MODULE FABRICATION WORKS FROM ARMADA CABACA LTD**

**Singapore, February 9, 2015** : Dyna-Mac has secured a Letter of Award (LoA) with the preliminary sum of approximately S\$60 million for the construction of 6 units of FPSO topsides modules from Armada Cabaca Ltd, an affiliate of Bumi Armada Berhad (Bumi Armada), a leading Malaysia-based international oilfield services provider to the oil and gas industry.

Dyna-Mac's scope includes detailed engineering and the fabrication of 6 units of topsides modules for an FPSO vessel that will be deployed at Eni's Block 15/06 East Hub field, located 350 km northeast of Luanda in deep water offshore Angola. The topsides FPSO modules are scheduled to be delivered progressively to the owner within the first quarter of 2016.

The FPSO will be capable of crude oil production rate of 80,000 barrels of oil per day (bopd) with a storage capacity of 1,800,000 barrels and 120,000 barrels per day (bpd) of water injection and 120 million standard cubic feet per day (mmscfd) of gas handling capacities. The 4<sup>th</sup> Generation FPSO, currently undergoing conversion from a very large crude carrier will have a topside weight of 15,000 tonnes and will be moored at a water depth of 450 meters with first oil targeted in the fourth quarter of 2016.

Mr Desmond Lim, CEO of Dyna-Mac said "We are delighted to be selected by Bumi Armada's affiliate, Armada Cabaca Ltd to partner them in their strategy as a top-tier global FPSO player. Since 2011 we have successfully delivered 14 units of the topside modules to their fleet of FPSOs with 4 more modules in various stages of construction. We are heartened by their trust and confidence in our offshore topside modules building capabilities. We are fully committed to the timely delivery of the modules entrusted to us while meeting stringent quality, safety, health and environmental standards. We will continue to build on this partnership to achieve win-win synergy going forward."

Barring unforeseen circumstances, the award is expected to contribute positively to the earnings, net tangible assets and earnings per share of Dyna-Mac for the financial year ending December 2015.

## **About Bumi Armada**

Bumi Armada is a Malaysia-based international oilfield services provider with a presence in over 18 countries spread across five continents, underpinned by its access to over 3,000 people from over 39 nationalities.

Bumi Armada provides these offshore services via five strategic business units – Floating Production, Storage and Offloading (FPSO), Offshore Support Vessels (OSV), Transport and Installation (T&I), Oilfield Services (OFS) and Gas Development and Technology (GDT). These are complemented by three support units which are Asset Management & Operations (AMO), Engineering and Technology (E&T) and Major Projects (MP).

Bumi Armada is the fifth largest FPSO player in the world and an established OSV owner and operator across Asia, Africa and Latin America.

Further information is also available on [www.bumiarmada.com](http://www.bumiarmada.com)

## **About Dyna-Mac Holdings**

Dyna-Mac is a global leader in the detailed engineering, fabrication and construction of offshore FPSO (floating production storage offloading) and FSO (floating storage offloading) topside modules as well as onshore plants and other sub-sea products for the oil and gas industries.

Listed on SGX Mainboard and headquartered in Singapore, Dyna-Mac has yards spanning across Singapore, Malaysia and China.

Further information is also available on [www.dyna-mac.com](http://www.dyna-mac.com)

## **For media & analysts' enquiries, please contact :**

Belinda Lim (Ms)  
Corporate Relations Executive  
Dyna-Mac Holdings Limited  
Tel No : (65) 6415 4525  
Email : [belinda.lim@dyna-mac.com](mailto:belinda.lim@dyna-mac.com)